

WHAT'S NEW?

Changes to the Vehicle Title Certificate

Applicable Law

Iowa Code 321.105A – A “fee for new registration” is imposed in the amount of 5% (Aug 2023) of the purchase price for each vehicle subject to registration.

Iowa Administrative Rule 701.250 – A bill of sale, or equivalent documentation, is required to establish purchase price. The bill of sale, or equivalent documentation, must be signed by the seller. The county treasurer, DOT, or DOR may require additional or alternative documentation as necessary to sufficiently establish purchase price.

What's New on the Vehicle Title Certificate?

1 Recommendation of black or blue ink:
Black or blue ink recommended for better scanning and processing but not required.

2 CopyBan Capt
Federal and State law requires that you state the mileage in connection with the transfer of ownership. Failure to complete or providing a false statement may result in fines and / or imprisonment. Use of black or blue ink recommended.

3 Clarifying prompts:
Added to ensure only transferee/buyer info is noted on this line.

4 Bill of sale area: added boxes to identify sale or gift transfers related to required purchase price and a purchase price entry field.

Transfer confirmation: Added statements for transferor and transferee to confirm transfer info. Both the transferor and transferee must sign. Also added printed name of transferor.

ASSIGNMENT OF TITLE
The undersigned hereby certifies that the motor vehicle described in this title has been transferred to the following printed name and address:
Name of Transferee/Buyer _____ Street _____ City _____ State _____ Zip Code _____

I further certify that the odometer reading is _____ and that to the best of my knowledge the odometer mileage is: _____
ODOMETER READING (No Tenths)

actual mileage not actual mileage - WARNING ODOMETER DISCREPANCY exceeds mechanical limits of odometer

TRANSFER/SALE DATE
SALE OR GIFT
PURCHASE PRICE \$ _____

DISCLAIMER
1. I have knowledge the motor vehicle is now or was previously titled as salvage, rebuilt or flood in this state or any other state: Yes No
If Yes, and the front of this title does not indicate that the vehicle was previously titled as salvage, rebuilt or flood, you must complete a separate damage disclosure statement and give to the buyer.
2. If you answered "No" to question #1, complete the following:
I have knowledge that, prior to or during the time I owned the motor vehicle, it sustained damage for which the cost of repair exceeded 70% of the fair market value before it became damaged.
 Yes No

"I confirm the transfer/sale information listed above to be true."
Signature(s) of Transferor(s)/Seller(s) _____
Printed Name(s) _____
"I am aware of the above odometer certification made by the seller. I confirm the transfer/sale information listed above to be true."
Signature(s) of Transferee(s)/Buyer(s) _____
Printed Name(s) _____

New Title Implementation

This newest version of title certification stock will be in circulation starting in early 2024 as it is distributed to counties across the state. A similar variation of title, including bill of sale and with minor differences, was distributed from September 2023 through early 2024.